PERMIAN RESOURCES

SEPTEMBER 6, 2022

Barclays CEO Energy-Power Conference

Important Information

Forward-Looking Statements

The information in this presentation includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact included in this presentation, regarding our strategy, future operations, financial position, estimated revenues and losses, projected costs, prospects, plans and objectives of management are forward-looking statements. When used in this presentation, the words “could,” “believe,” “anticipate,” “intend,” “estimate,” “expect,” “project,” “goal,” “plan,” “target” and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain such identifying words. These forward-looking statements are based on management’s current expectations and assumptions about future events and are based on currently available information as to the outcome and timing of future events. We caution you that these forward-looking statements are subject to all of the risks and uncertainties, most of which are difficult to predict and many of which are beyond our control, incident to the development, production, gathering and sale of oil and natural gas. These risks include, but are not limited to, commodity price volatility, the COVID-19 pandemic and governmental responses thereto, inflation, lack of availability of drilling and production equipment and services, environmental and weather risks, drilling and other operating risks, regulatory changes, the uncertainty inherent in estimating oil and gas reserves and in projecting future rates of production, cash flow and access to capital, the timing of development expenditures and the other risks described in our filings with the Securities and Exchange Commission. Except as otherwise required by applicable law, we disclaim any duty to update any forward-looking statements, all of which are expressly qualified by the statements in this section, to reflect events or circumstances after the date of this presentation.

This presentation includes non-GAAP financial measures. The company does not provide guidance on the items used to reconcile between forecasted free cash flow to forecasted net cash provided by operating activities due to the uncertainty regarding timing and estimates of certain items. Therefore, we cannot reconcile forecasted free cash flow to net cash provided by operating activities without unreasonable effort. The company does not provide guidance on the items used to reconcile between forecasted net debt-to-EBITDAX (or “leverage”) to forecasted long-term debt, net, or forecasted net income due to the uncertainty regarding timing and estimates of certain items. Therefore, we cannot reconcile forecasted leverage to long-term debt, net, or net income without unreasonable effort.

Management Introduction

Will Hickey
Co-Chief Executive Officer

- Previously President, Co-CEO and Co-Founder of Colgate Energy
- Previously worked at EnCap Investments and Pioneer Natural Resources

James Walter
Co-Chief Executive Officer

- Previously President, Co-CEO and Co-Founder of Colgate Energy
- Previously worked at Denham Capital and Boston Consulting Group

- Co-founded Colgate Energy in 2015
- Successfully partnered in Co-CEO responsibilities since inception
- Executed strategy driven by shareholder return focus – high return inventory driving cash flow generation and dividends

Colgate Execution Track Record

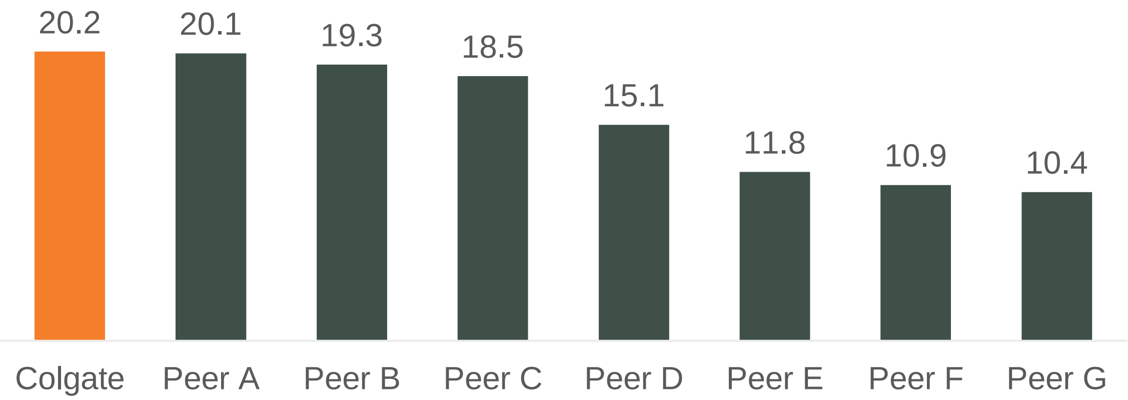
Built Core Delaware Position	• Opportunistic, value-driven approach to strategic transactions • Executed 5 large acquisitions, 100+ bolt-on acquisitions, ~40 trades and 10+ divestitures, among other transactions
Consistent, Efficient Development	• Multi-rig development program since 2018 • Currently operating 6 rigs and two full time completion crews
Maintained Strong Balance Sheet	• High margin assets and prudent balance sheet approach protect business from commodity downcycles • Maintained leverage below 1.0x throughout 2020 downturn
Track Record of Shareholder Returns	• Began dividend program in December 2020 • $25mm quarterly dividend implemented in Q1’22

Colgate Value Creation History

1

Execution Track Record Among the Best in the Permian Basin

Consistently among best results in Permian Basin
(6-mo Cumulative Boe/ft)[1]



2

Strategic Flexibility & Creativity

Mergers, acquisitions, divestitures, trades, midstream

- Flexible and creative strategic maneuverability, allowing Colgate to find transactions with an “edge” that others lack or fail to identify
- Combination of a robust grassroots leasing program, land trades / swaps, and both marketed and off-market A&D has led to over 1,000 transactions, including more than 300 traditional asset acquisitions and asset divestitures and ~40 acreage trades
- Transacted with virtually all players in the Delaware Basin, including public & private operators, public & private midstream companies, and significant land-owners

Colgate’s Select A&D / Trade Partners

(1) Source: Wells Fargo Research Report utilizing Rystad Energy data, peers include CDEV, CPE, CTRA, DVN, FANG, MTDR & PDCE

Colgate's Track Record of Delivering Consistent, Differentiated Returns

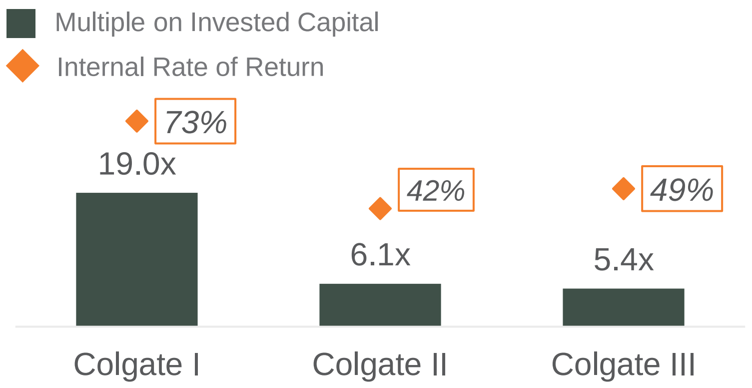
COLGATE ENERGY

Total Shareholder Returns

~55% IRR and **~8x MOIC** from initial investment in December 2015

Consistent returns across all **3 Colgate entities**

Return Metrics by Entity

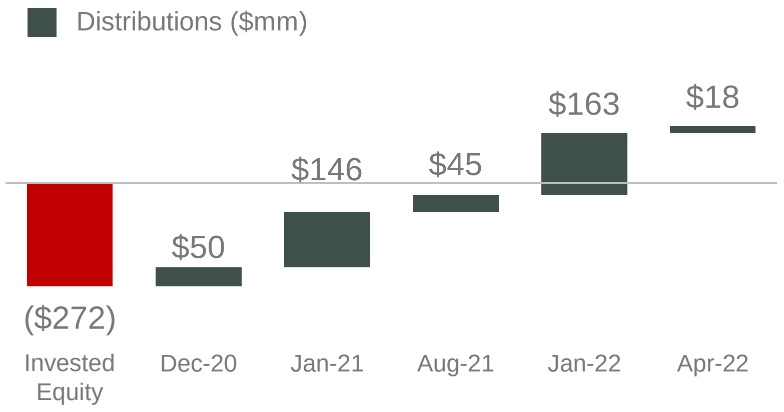


Cash Returns

>$420MM of dividends from inception to announcement, representing **>150% of contributed equity** in just 6 years

Initial dividend paid in **late 2020** in a **low-$40** oil price environment

Distributions[1] from Inception to Announcement

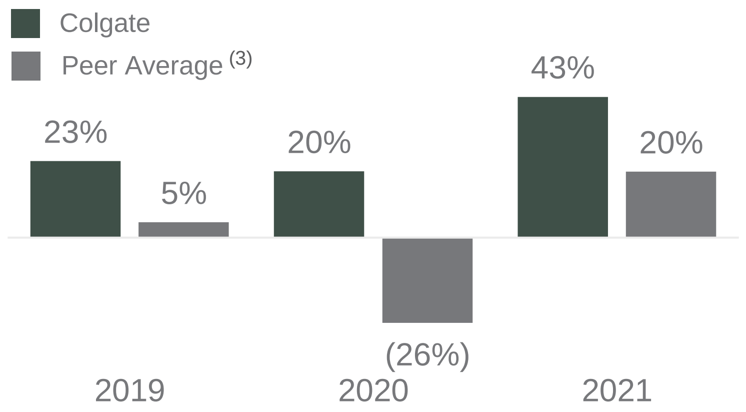


GAAP-Based Returns

Generated **~24%** Return on Capital Employed (ROCE) in FY 2021

Consistent ROCE of **>20%** since 2019

ROCE[2] vs Peers



Source: Colgate company data
(1) Represents dividends paid net to Colgate I / II / III Funds
(2) Return on Capital Employed defined as Adjusted Net Income plus After-Tax Interest Expense divided by Average Total Capitalization (Shareholder's Equity plus Net Debt)
(3) Peer average includes FANG, MGY, CPE, MTDR, CVX and PXD

Merger of Equals Rationale for Centennial and Colgate

Combined Business Uniquely Positioned to Drive Value Creation

- ✓ Robust free cash flow generation
- ✓ Positioned to deliver significant shareholder returns
- ✓ Differentiated asset quality and inventory depth support attractive growth profile and robust shareholder returns framework
- ✓ Two teams with proven operational track records
- ✓ Enhanced overall credit quality & cost of capital
- ✓ Increased size, scale & capital efficiency
- ✓ Best-in-class shareholder alignment

Permian Resources Company Overview

Premier Delaware Basin Pure-Play E&P Company

- Largest pure-play Delaware Basin E&P company with **~180,000** net acres, **~40,000** net royalty acres and **~157,500 Boe/d** of FY 2023E production[1]
- Scaled cash flow base and balance sheet provide increased flexibility to respond to a range of market conditions

Top Tier Inventory Quality & Depth

- High quality asset base and inventory depth drives highly **capital-efficient** development plan
- Inventory **depth** supports long-term free cash flow and shareholder return profile

Commitment to Balance Sheet Strength

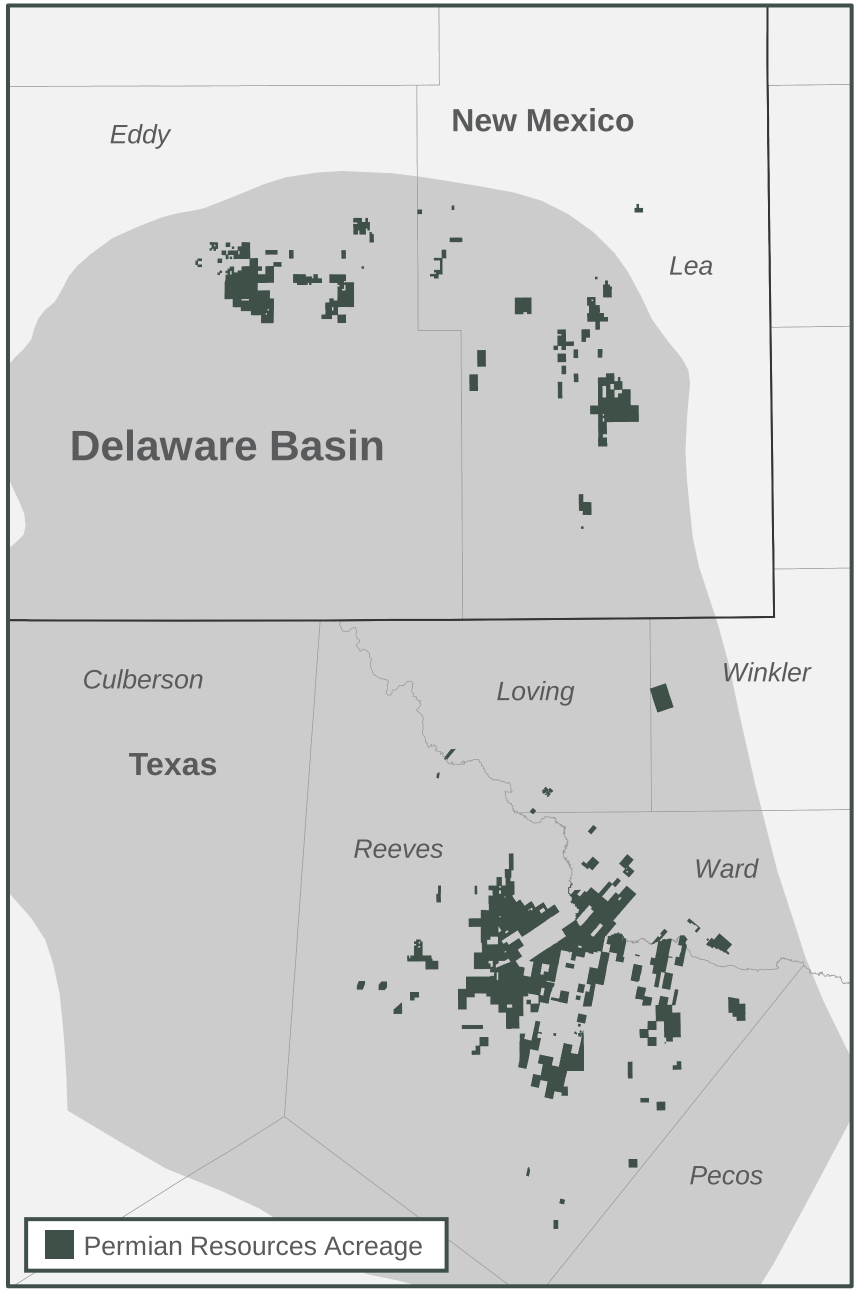
- Committed to financial **discipline** with strong balance sheet and liquidity
- Target leverage range of **0.5 – 1.0x** supports return of capital program and provides for a healthy balance sheet during periods of weaker commodity prices

Differentiated Shareholder Returns & Alignment

- Anticipate returning **>50% of Free Cash Flow** to shareholders on a go-forward basis (2023E All-In Yield of **~14%**)
- Highly-aligned management team with track record of delivering **differentiated** returns

Committed to ESG & Sustainability

- **Commitment** to ESG and sustainability with focus on best practices
- Targeting several near & long-term sustainability goals including the elimination of routine flaring



(1) Based on mid-point on initial FY 2023 outlook ranges

Mission Statement and Vision

PERMIAN
RESOURCES

Our Mission:

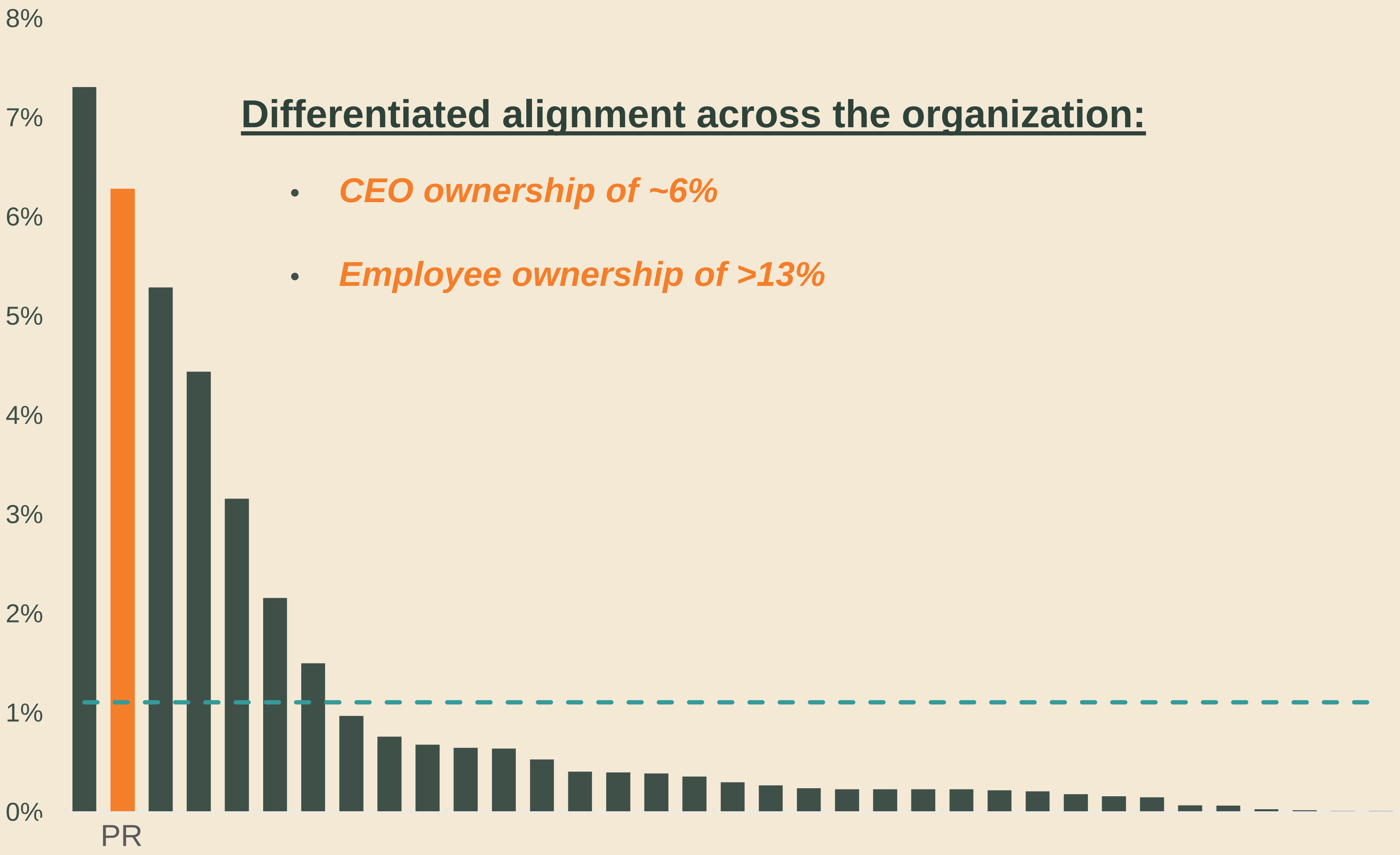
To deliver leading shareholder returns by leveraging our high-quality asset base and technical expertise to sustainably and responsibly develop our oil and natural gas resources to meet the world’s need for affordable, abundant energy.

Our Vision:

To be the leading independent pure-play oil and gas operator in the Delaware Basin; respected by industry peers for our commitment to operational excellence, trusted by shareholders for our track record of operational execution, disciplined capital allocation and focus on cash-on-cash returns; and admired by all stakeholders for our commitment to our employees, partners, communities and the environment.

Differentiated Shareholder Alignment

% of Total Equity Owned by CEO[1,2]



Differentiated alignment across the organization:

- ***CEO ownership of ~6%***
- ***Employee ownership of >13%***

Permian Resources has adopted a performance-focused compensation philosophy, driving differentiated shareholder alignment

- **Significant senior leadership insider ownership:**
  - One of the largest CEO ownership levels in the industry
  - Remainder of management team will have significant ownership at closing
- **Management team compensation shifting towards performance-based equity compensation:**
  - The Company's Co-CEOs will receive compensation solely in performance stock units (PSUs) with no cash salary or bonus
  - Director compensation has been redesigned to increase weighting of equity compensation for the Company's Board of Directors
  - PSUs will be increasingly used for equity awards to the Company's leadership team (CEO, EVP, SVP and VP) to further align officer compensation with shareholders

Sources: IHS Markit's BD Corporate, Company filings and Colgate estimates.
(1) Comparable companies exclude controlled companies. Peer figures assume direct beneficial ownership held by CEO only
(2) Does not include transitioning employees

FY 2023 Preliminary Outlook

FY 2023 Overview

- Currently operating an eight-rig drilling program and expect to reduce to a seven-rig program in November
  - Potential to reduce rig count during the year, assuming expected operational efficiencies are achieved
- Average lateral length of ~9,000 ft
- Average working interest for operated completions of ~80% (average 8/8ths NRI of ~78%)
- Projected oil realization of 96 – 99% of WTI
- Total capital guidance of ~$1.25bn
  - Implies ~15% inflation vs FY 2022 levels
- Expect minimal cash taxes for FY 2023

Q4 2022 Outlook

- ~140,000 – 150,000 Boe/d
  - ~73,000 – 77,000 Bo/d (~52% oil at midpoint)
- Total capex of $300 – $325mm
- Q4 development program assumes ~38 – 42 spuds and completions

FY 2023 Preliminary Outlook

Total Production	*Oil Production*
150 – 165 MBoe/d *(~10% Q4'22 – Q4'23 Growth)*	**78 – 86 MBo/d** *(~52% oil, ~71% liquids)*

Cash Costs	*Production Taxes*
$7.25 – $8.75 / Boe *(LOE + Cash G&A + GP&T Expense)[1]*	**6.5% – 8.5%** *(% of revenue)*

Total Capex	*Development Program*
$1.15 – $1.35bn *(~15% Inflation vs FY 2022[2])*	**140 – 160 TILs** *(135 – 155 Spuds)*

Free Cash Flow	*Leverage Target*
$1.1 – $1.3bn	**< 1.0x**

(1) Represents total controllable cash costs (LOE, GP&T and cash G&A); note, initial merger roll-out outlook (as of 5/19/22) included only LOE & Cash G&A line items
(2) Inflation percentage based on mid-point of range

Meaningful Cost Savings & Operational Synergies

Tangible Synergy Realization

Targeting ~$65mm of annual cost synergies across D&C capital, LOE and G&A

Translates to over $450mm total present value over the next decade

Combining Best Practices to Drive Cost Savings

- ↓ Implementing D&C design changes to reduce overall cycle times and lower well costs
- ↓ Leveraging complementary, contiguous asset base to eliminate lease operating expense redundancy
- ↓ Optimizing go-forward G&A to drive efficiency
- ↑ Opportunity for increased water recycling and shared infrastructure

Return of Capital Program Overview

Peer Leading Return of Capital Program

1) Base quarterly dividend of $0.05 per share (~$116mm annually) to be paid on an ongoing basis effective immediately (paid in Q4 2022 following Q3 earnings)
2) Variable return of capital program to begin in Q2 2023 (based on Q1 earnings)
   - Allows for RBL to be paid down completely before first variable return payment, assuming current strip pricing[1]
3) Two-prong approach to return of capital that includes a variable return of at least 50% of quarterly FCF after the base dividend

Illustrative Return Mechanics

	Definition
	Quarterly FCF
-	Base Dividend
	Excess Free Cash Flow
x	Payout Ratio (50%)
	Total Variable Return

Variable Return allocated between Share Repurchases & Variable Dividend

Base Dividend

Quarterly Base Dividend of $0.05 per Share

- Equates to ~2.5% annualized dividend yield at current market capitalization and ~10% of 2023E FCF at current strip pricing
- Base Dividend supported below $40 per barrel WTI over a multi-year period
- Committed to sustainable base dividend growth
- Hedging program used to support dividend in downside scenarios

Variable Return of Capital

Variable Return of at least 50% of FCF after Base Dividend through combination of opportunistic share repurchases and variable dividends

Opportunistic Share Repurchases

- Share buybacks used opportunistically when clear value dislocations exist
- Increasing current repurchase authorization to $500mm, equating to ~11% of current market capitalization, and extending through year-end 2024

Variable Dividend

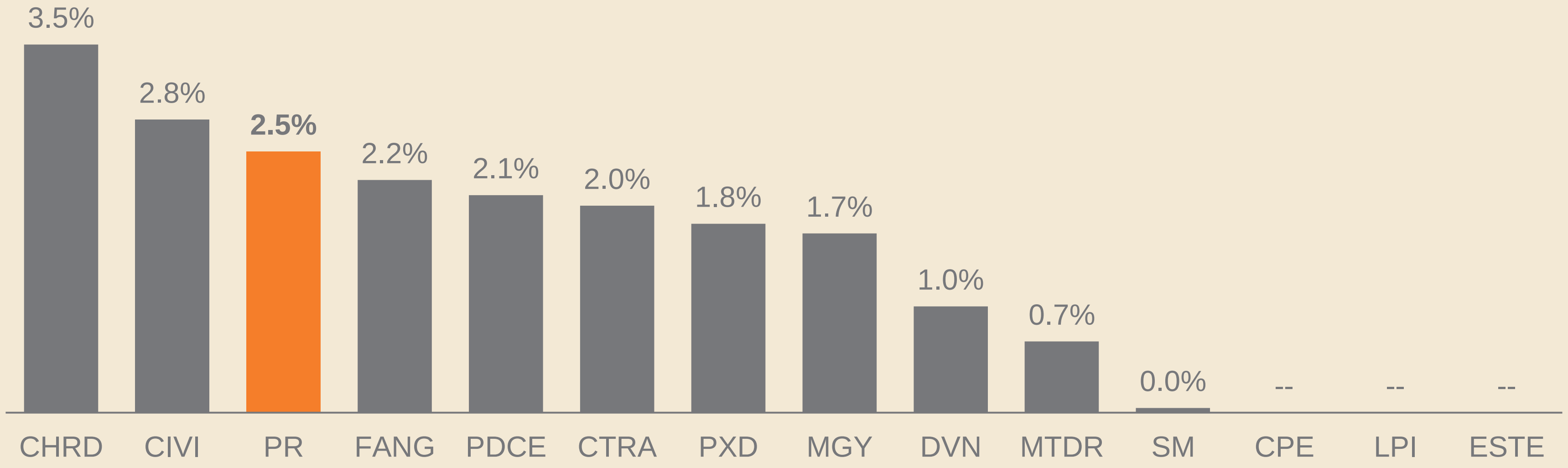
- Additional dividend subject to quarterly approval by Board of Directors
- Excess return of capital used to crystallize return to investors

50% variable payout implies annualized Total Return Yield of ~14% at current strip pricing in 2023

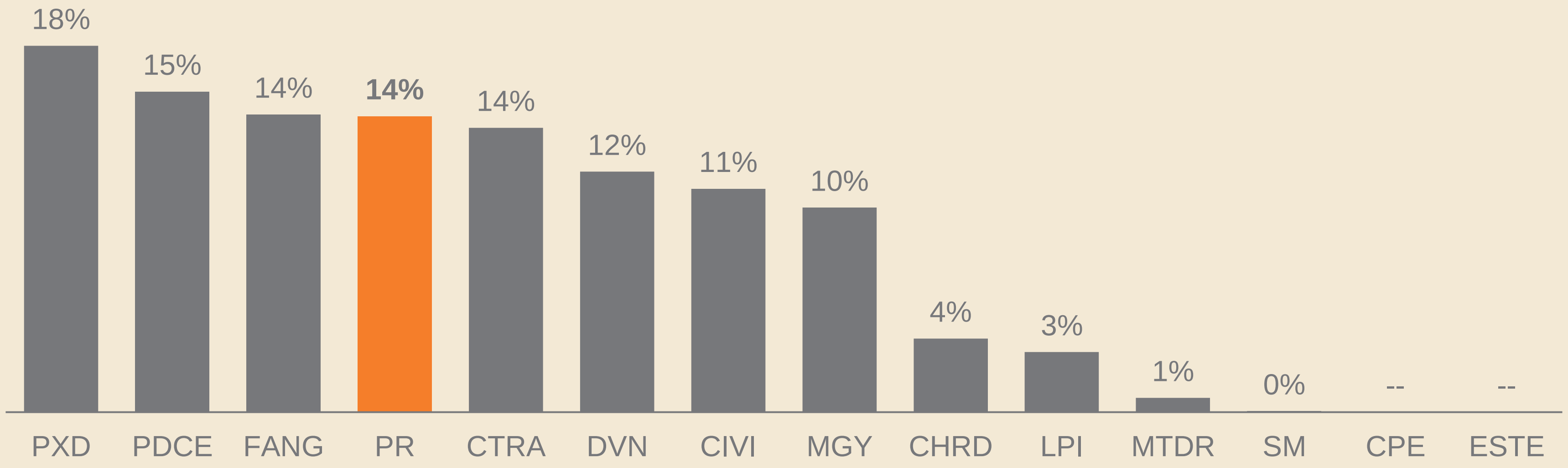
Note: References to yield and market capitalization assume PR closing price as of 9/2/2022
(1) Assumes current strip pricing and initiation of variable return program in May 2023

Return of Capital Program Benchmarking

Base Dividend Yield (%)



All-In Return Yield (%)



Robust Return of Capital with the Resiliency to Endure Through Cycles

- Base dividend yield of ~2.5% at the top of the E&P peer group and above the S&P 500 average
  - Resilient through commodity price cycles, supported by fortress balance sheet and above-market hedge book
  - Running room for sustainable base dividend growth
- Returning >50% of free cash flow to shareholders, ensuring investors share in the returns generated in commodity upcycles

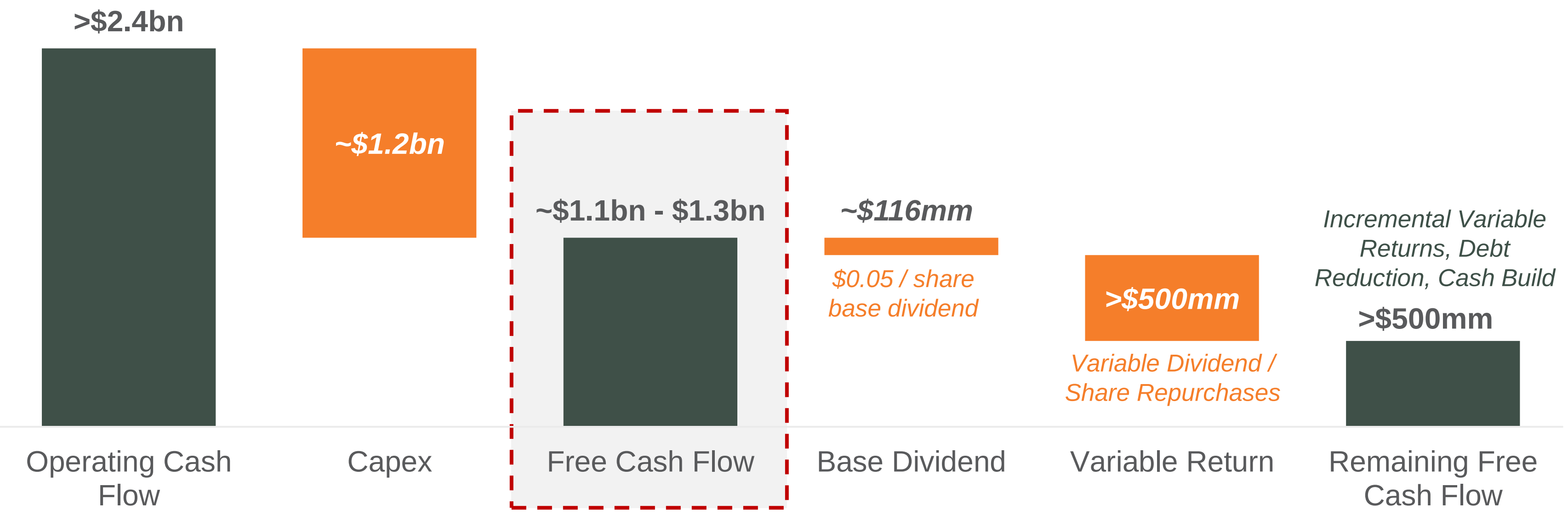
Note: Market and consensus data pulled from Bloomberg as of 9/2/2022. Peer return analysis utilizes Q2 2022 reported share repurchases and declared dividends

2023 Free Cash Flow & Shareholder Return Outlook

Free Cash Flow Target

- Expect to generate **$1.1 - $1.3bn** of free cash flow in FY 2023
- Free cash flow highly resilient to commodity price volatility
  - FY 2023 corporate free cash flow breakeven in the **low-$30's** per barrel
- Free cash flow profile supports differentiated shareholder return program
- Committed to returning **at least 50%** of free cash flow to shareholders through a fixed + variable framework
- Announced a quarterly base dividend of **$0.05 per share**
  - Base dividend supported below $40/Bbl WTI over a multi-year period
- Variable return framework designed to return 50% of free cash flow post dividend to shareholders through a combination of variable dividends and share repurchases
  - Increasing share repurchase authorization to **$500mm** through YE 2024

FY 2023 Free Cash Flow & Uses of Cash Overview



FY 2023 Free Cash Flow Sensitivity

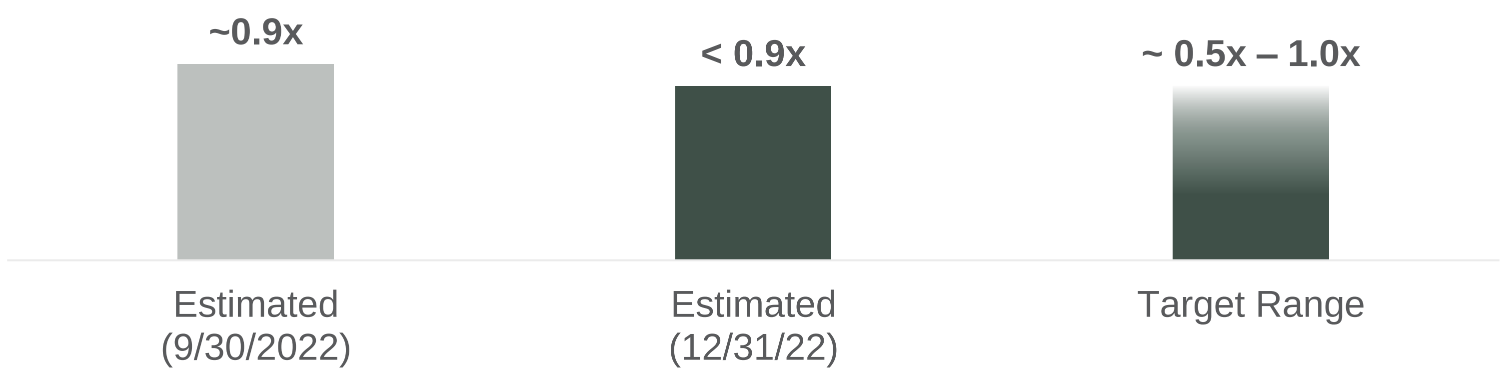
(Assuming Current Development Plan)

Strong Balance Sheet Supports Business Plan and Shareholders

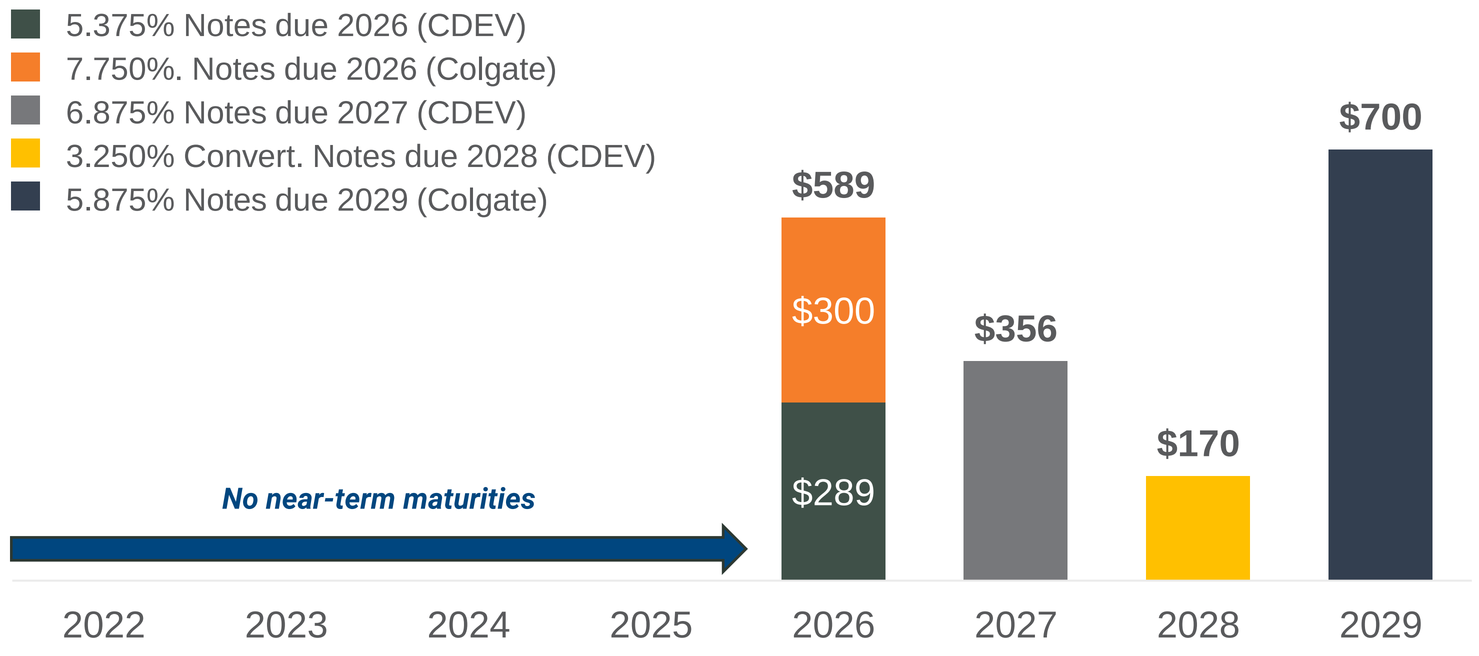
Overview

- Permian Resources is committed to maintaining a strong balance sheet with significant financial flexibility
  - Anticipate ~0.9x Net Debt / LQA EBITDAX at Q3'22
  - Long-term leverage target of 0.5x – 1.0x
- No near-term maturities with staggered maturity profile through 2029 and no maturities until January 2026
  - $645mm of Senior Notes callable today, with remaining $1bn callable in 2024
- Recently closed on a new $2.5bn borrowing base revolving credit facility with an elected commitment amount of $1.5bn
- Attractive hedge book in place to support continued debt reduction
- Long-term sustainable free cash flow supports low-debt, low leverage profile and flexibility
- Balance sheet & hedge profile support differentiated capital return program

Leverage Overview



Senior Note Maturity Profile ($mm)



Commitment to ESG Excellence

MINIMIZING OUR IMPACT

Minimizing surface disturbance through comprehensive planning and reducing water usage through recycling are principal components of our business

REDUCING EMISSIONS

Continued focus on further reduction in GHG emissions intensity through the elimination of routine flaring, improved facility designs, robust LDAR program and collaboration with our midstream providers

SHAREHOLDER ALIGNMENT

Our performance-focused compensation philosophy, coupled with one of the largest management ownership interests in the industry, drives differentiated shareholder alignment

PERMIAN RESOURCES

BENEFITTING COMMUNITIES

We are dedicated to making positive impacts in the communities where we live and work, participating in partnerships with the town of Pecos, Midland schools, The Permian Strategic Partnership and numerous other non-profits in TX, NM and CO

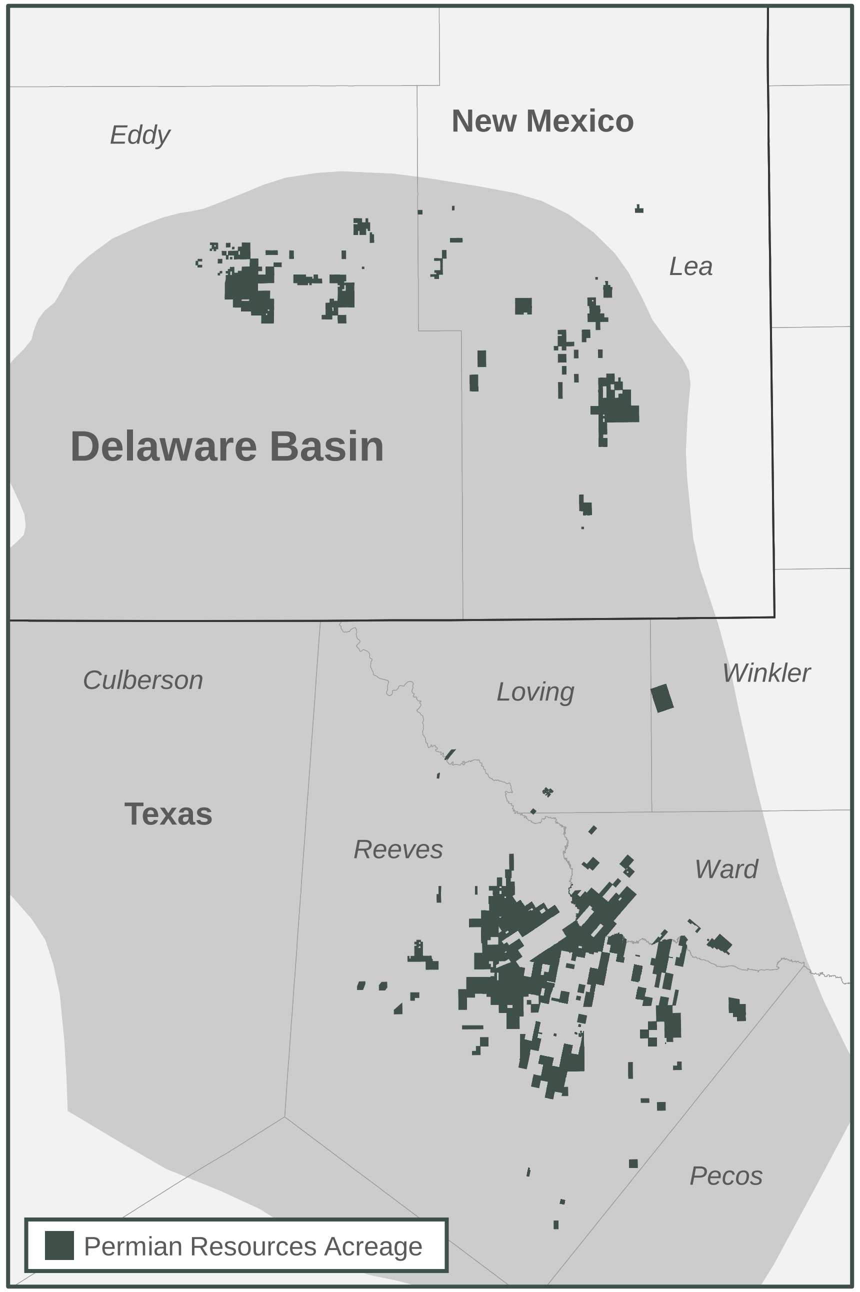
DIVERSITY AND INCLUSION

We are committed to a diverse workforce because we believe employees with different backgrounds, experiences and skillsets drive a culture of innovation which allows us to achieve superior results

SAFE WORKPLACE

Maintaining the safety and well-being of employees, contractors and communities is of key importance. We work to maintain safe operating environments and implement policies and procedures that support our commitment to protecting our employees and partners

Establishing the Premier Permian Pure-Play



PERMIAN RESOURCES

- Premier asset quality and inventory depth
- Significant operational & financial scale
- Disciplined, differentiated growth
- Sustainable free cash flow generation
- Accelerated, robust shareholder return program
- Strong balance sheet and financial flexibility
- Commitment to ESG & sustainability

Appendix

Hedge Book Overview

Permian Resources Hedge Position Detail

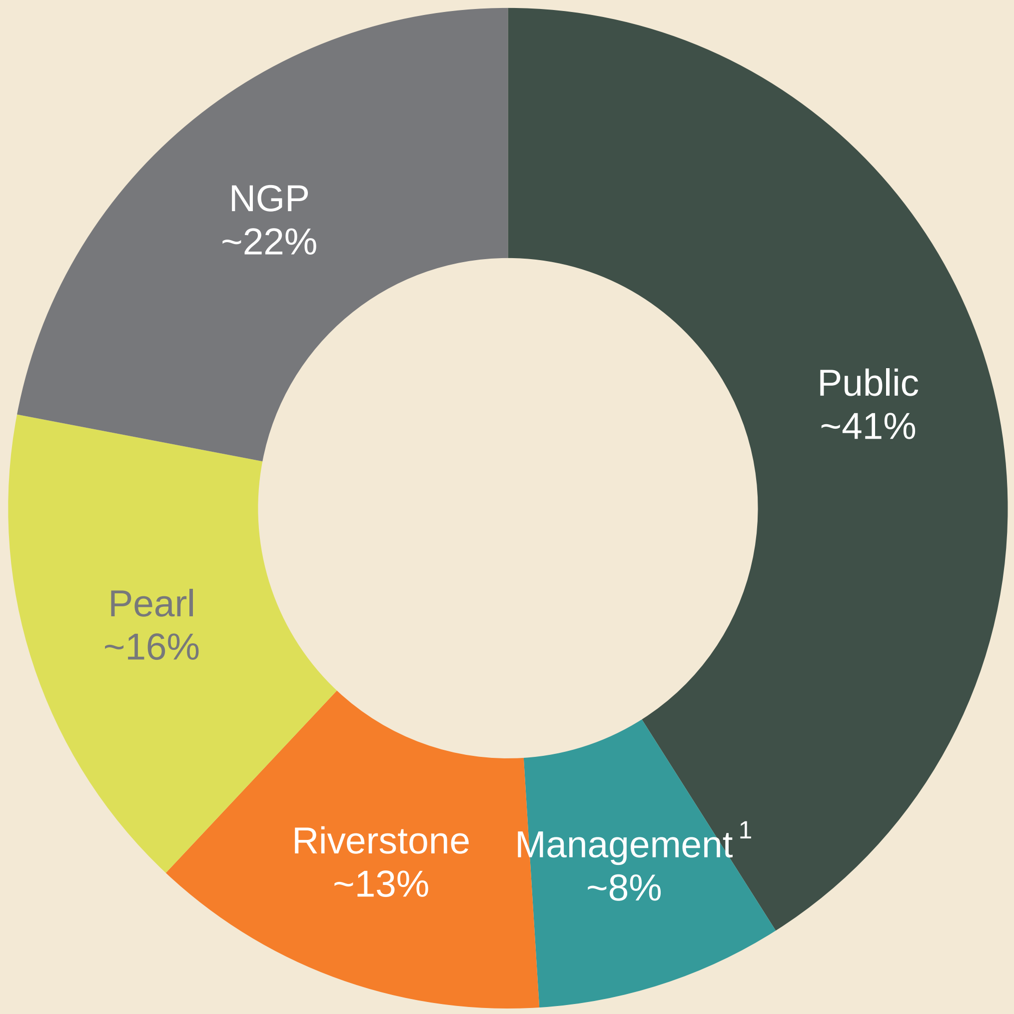
	FY 2022			FY 2023					FY 2024				
	Q3	Q4	Bal. 2022	Q1	Q2	Q3	Q4	2023	Q1	Q2	Q3	Q4	2024
WTI Fixed Price Swaps													
Total Volume (Bbl)	2,622,000	2,530,000	5,152,000	1,575,000	1,592,500	1,472,000	1,472,000	6,111,500	637,000	637,000	644,000	644,000	2,562,000
Daily Volume (Bbl/d)	28,500	27,500	28,000	17,500	17,500	16,000	16,000	16,744	7,000	7,000	7,000	7,000	7,000
Weighted Average Price ($ / Bbl)	$92.94	$89.20	$91.10	$90.58	$87.64	$86.36	$84.11	$87.24	$82.37	$80.39	$78.51	$76.92	$79.54
WTI Collars													
Total Volume (Bbl)	460,000	644,000	1,104,000	810,000	819,000	644,000	644,000	2,917,000	0	0	0	0	0
Daily Volume (Bbl/d)	5,000	7,000	6,000	9,000	9,000	7,000	7,000	7,992	0	0	0	0	0
Weighted Average Ceiling ($ / Bbl)	$107.13	$104.17	$105.40	$91.15	$91.15	$92.70	$92.70	$91.83	$0.00	$0.00	$0.00	$0.00	$0.00
Weighted Average Floor ($ / Bbl)	$78.00	$80.00	$79.17	$75.56	$75.56	$76.43	$76.43	$75.94	$0.00	$0.00	$0.00	$0.00	$0.00
Mid-Cush Basis Swaps													
Total Volume (Bbl)	2,392,000	2,392,000	4,784,000	1,350,000	1,365,000	1,380,000	1,380,000	5,475,000	637,000	637,000	644,000	644,000	2,562,000
Daily Volume (Bbl/d)	26,000	26,000	26,000	15,000	15,000	15,000	15,000	15,000	7,000	7,000	7,000	7,000	7,000
Weighted Average Price ($ / Bbl)	$0.60	$0.57	$0.59	$0.48	$0.48	$0.46	$0.46	$0.47	$0.43	$0.43	$0.43	$0.43	$0.43
WTI Roll Fixed Price Swaps													
Total Volume (Bbl)	2,760,000	2,760,000	5,520,000	1,350,000	1,365,000	1,380,000	1,380,000	5,475,000	637,000	637,000	644,000	644,000	2,562,000
Daily Volume (Bbl/d)	30,000	30,000	30,000	15,000	15,000	15,000	15,000	15,000	7,000	7,000	7,000	7,000	7,000
Weighted Average Price ($ / Bbl)	$2.52	$1.85	$2.19	$1.34	$1.25	$1.23	$1.22	$1.26	$0.75	$0.74	$0.73	$0.72	$0.74
Henry Hub Fixed Price Swaps													
Total Volume (MMBtu)	4,765,893	3,432,715	8,198,608	1,670,157	1,572,752	1,486,925	1,413,628	6,143,462	464,919	446,321	429,388	413,899	1,754,527
Daily Volume (MMBtu/d)	51,803	37,312	44,558	18,557	17,283	16,162	15,366	16,831	5,109	4,905	4,667	4,499	4,794
Weighted Average Price ($ / MMBtu)	$5.26	$5.86	$5.51	$7.64	$4.70	$4.70	$4.90	$5.55	$5.01	$3.93	$4.01	$4.32	$4.33
Henry Hub Collars													
Total Volume (MMBtu)	4,894,107	5,617,285	10,511,392	7,104,843	6,389,748	6,563,075	6,636,372	26,694,038	3,175,081	1,373,679	1,410,612	1,426,101	7,385,473
Daily Volume (MMBtu/d)	53,197	61,057	57,127	78,943	70,217	71,338	72,134	73,134	34,891	15,095	15,333	15,501	20,179
Weighted Average Ceiling ($ / MMBtu)	$8.61	$9.11	$8.88	$10.33	$7.62	$7.52	$8.22	$8.47	$9.44	$6.45	$6.52	$7.30	$7.91
Weighted Average Floor ($ / MMBtu)	$5.68	$5.64	$5.66	$4.67	$3.64	$3.64	$3.66	$3.92	$3.36	$3.00	$3.00	$3.25	$3.20
Waha Differential Basis Swaps													
Total Volume (MMBtu)	6,900,000	6,900,000	13,800,000	6,075,000	6,142,500	6,210,000	6,210,000	24,637,500	1,820,000	1,820,000	1,840,000	1,840,000	7,320,000
Daily Volume (MMBtu/d)	75,000	75,000	75,000	67,500	67,500	67,500	67,500	67,500	20,000	20,000	20,000	20,000	20,000
Weighted Average Price ($ / MMBtu)	($0.65)	($0.72)	($0.68)	($1.10)	($1.30)	($1.30)	($1.30)	($1.25)	($0.59)	($0.67)	($0.66)	($0.64)	($0.64)

Transaction Review and Ownership Structure

Transaction Review

- On May 19, CDEV and Colgate announced a merger of equals transaction
- On August 29, transaction overwhelming approved by Centennial shareholders
- Total consideration consisted of:
  - 269.3mm CDEV shares issued to Colgate equity holders
    - Shares subject to 6-month lock-up, post closing
  - Assumption of Colgate outstanding debt
  - $525mm of cash consideration

Ownership Structure (Basic Shares Outstanding)



(1) Represents ownership by Section 16 directors and officers of Permian Resources

Board of Directors Overview

Sean Smith
Executive Chairman

- Former Centennial director & CEO since April 2020
- Previously served as Centennial's Vice President and Chief Operating Officer since October of 2016

Maire Baldwin
Audit & Compensation Committees

- Former Centennial director since October 2016
- Previously worked at EOG as Vice President of Investor Relations from 1996 to 2014

Karan Eves
Audit & NESG Committees

- Current Chief Operating Officer of Boaz Energy II, LLC, which she co-founded in 2013
- Previously founded Boaz Energy, LLC and served as the company's Chief Executive Officer

Steven Gray
Compensation & NESG Committees

- Former Concho director from 2018 until Concho was acquired by ConocoPhillips in 2021
- Former Founder, Director and Chief Executive Officer of RSP Permian Inc.

Will Hickey
Non-Independent Director

- Current Permian Resources Co-Chief Executive Officer and Director since September 2022
- Previously Colgate's President & Co-Chief Executive Officer

Matthew Hyde
Compensation & NESG Committees

- Former Centennial director since January 2018
- Previously worked at Concho Resources as Senior Vice President of Exploration

Aron Marquez
Audit & NESG Committees

- Current Chief Executive Officer of Wildcat Oil Tools, LLC since 2012
- Previously founded St. Andrews Royalties LLC, an oil and gas royalty company

William Quinn
Non-Independent Director

- Founder and Managing Partner of Pearl Energy Investments
- Previously worked as Managing Partner of Natural Gas Partners, co-managing its investment portfolio

Jeffrey Tepper
Audit & Compensation Committees

- Former Centennial director since October 2016
- Co-founder of JHT Advisors LLC, an M&A advisory and investment firm

Robert Tichio
Non-Independent Director

- Former Centennial director since October 2016
- Current Partner at Riverstone which he joined in 2006

James Walter
Non-Independent Director

- Current Permian Resources Co-Chief Executive Officer and Director since September 2022
- Previously Colgate's President & Co-Chief Executive Officer

PERMIAN RESOURCES

Management Overview

Will Hickey & James Walter
Co-CEOs

- **Matt Garrison** – *EVP, COO*
  - **Casey McCain** – *SVP, Production Ops*
  - **Clayton Smith** – *SVP, Development Ops*
  - **Sergio Ojeda** – *VP, Geoscience*
  - **Grant Morby** – *VP, Engineering*
  - **Jeff Thompson** – *VP, Planning & Corporate Reserves*
  - **Patrick Godwin** – *VP, Land*
- **Robert Shannon** – *EVP, Corporate Services*
  - **Colleen Proctor** – *VP, IT*
  - **David Meek** – *VP, HR*
- **George Glyphis** – *EVP, CFO*
  - **Brent Jensen** – *SVP, CAO*
  - **Will Weidig** – *SVP, Finance*
- **John Bell** – *EVP, General Counsel*
  - **Chad MacDonald** – *SVP, Deputy GC*
- **Brandon Gaynor** – *EVP, BD & Strategy*
  - **Michael Poynter** – *VP, Corporate Dev*
- **Kathleen Phillips** – *SVP, People Strategy & Integration*

Management Team Overview

- Strong management team structured to maximize value creation, efficiency, and productivity across all disciplines
- Balanced representation from both Colgate and Centennial
  - Leadership team reflects the true “merger of equals” nature of the transaction
- Productive collaboration across all teams to ensure go-forward preparedness
- Offers have been extended for essentially all remaining Permian Resources positions